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CIN: L15142MH1985PLC037493



Date: 25<sup>th</sup> September, 2024

To,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001

SCRIP CODE: 519477 SCRIP ID: CIANAGRO

Dear Sir / Madam,

**Sub: Intimation of Wholly owned Subsidiary Company pursuant to the approval of Buyback of Avenzer Electricals & Infrastructure Pvt. Ltd**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform you that the "M/s. Avenzer Electricals & Infrastructure Pvt. Ltd" (Avenzer) has become a Wholly Owned Subsidiary of CIAN Agro Industries & Infrastructure Limited pursuant to the acceptance by other shareholders of buyback offer of Avenzer. Avenzer has on 19.09.2024 purchased its own shares, in accordance with the buyback approved by its Members and has cancelled the shares so purchased on 24.09.2024 under the approved buy-back. Post cancellation of the said shares, the current shareholding by CIAN of 32,413 equity shares of Avenzer has become 100% of the share capital of Avenzer.

Hence this disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 about becoming a Wholly Owned Subsidiary of CIAN.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as "Annexure A".

Thanking you,  
Yours Faithfully,

For CIAN Agro Industries & Infrastructure Limited

*Madhubala Dave*  
Madhubala Dave  
Company Secretary & Compliance Officer  
FCS No: 12218





**Annexure A**

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD- 1/P/CIR/2023/123 dated July 13, 2023

Sl.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Avenzer Electricals & Infrastructure Pvt Ltd. (Avenzer) is a company incorporated under Companies Act, 2013 on 09/06/2015  Avenzer is engaged in the business of drip irrigation, Infrastructure and through its subsidiary having 90.29% equity shareholding, is engaged in business of Power generation, sugar manufacturing, distillery business etc. The paid-up share capital of Avenzer is Rs. 28,04,24,130/- as on date and the turnover of Avenzer for the financial year ended 31 <sup>st</sup> March, 2024 is NIL.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable. There is no acquisition by CIAN Agro Industries and Infrastructure Limited (CIAN). The current shareholding by CIAN of 32413 equity shares of Avenzer has become 100% of the share capital of Avenzer on account of the other shareholders of Avenzer having accepted the buyback offer of Avenzer.
3	Industry to which the entity being acquired belongs;	Avenzer is engaged in the business of drip irrigation, Infrastructure and through its subsidiary having 90.29% equity shareholding, is engaged in business of Power generation, sugar manufacturing, distillery business etc.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not Applicable - see comment at item 2 above
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Consideration - whether cash consideration or share swap or	Not Applicable

*Madhvi*

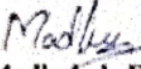




	any other form and details of the same.							
8	Cost of acquisition and/or the price at which the shares are acquired;	Not Applicable						
9	Percentage of shareholding / control acquired and / or number of shares acquired;	32413 equity shares of Avenzer held by CIAN has pursuant to buyback become 100% of the equity share capital of Avenzer.						
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Avenzer Electricals &amp; Infrastructure Pvt. Ltd. Company Incorporated under Companies Act, 2013.</p> <p>Avenzer is engaged in the business of drip irrigation, Infrastructure and through its subsidiary having 90.29% equity shareholding, is engaged in business of Power generation, sugar manufacturing, distillery business etc.</p> <p>The paid-up share Capital of Avenzer is Rs. 28,04,24,130/- as on date and the turnover of Avenzer for the last 3 financial years is as follows: -</p> <table border="1"> <tr> <td>FY 2021-2022</td> <td>Rs. 10,13,709.00</td> </tr> <tr> <td>FY 2022-2023</td> <td>NIL</td> </tr> <tr> <td>FY 2023-2024</td> <td>NIL</td> </tr> </table>	FY 2021-2022	Rs. 10,13,709.00	FY 2022-2023	NIL	FY 2023-2024	NIL
FY 2021-2022	Rs. 10,13,709.00							
FY 2022-2023	NIL							
FY 2023-2024	NIL							

Thanking you,

For CIAN Agro Industries & Infrastructure Limited

  
 Madhubala Dave  
 Company Secretary & Compliance Officer  
 FCS No: 12218

